

Section: Department Budget

Policy Number: 1-2

Policy Name: Facilities & Administrative Costs Returned to Departments

Date: August 1, 2011

Revisions:

I. PURPOSE

To determine the amount and manner in which funds will be returned to Departments for discretionary use based on the annual amount of Research Expenditures and Facilities & Administrative (F&A) Costs activity.

II. POLICY

Departments in the College of Engineering will share in the revenue generated from F&A charged to sponsored projects. Amount of return will be determined based on the prior year activity. The determined allocation will be provided by September via journal voucher to the department 17S000 purpose code.

III. ALLOCATION DETERMINATION

The allocation amount will increase as financial projections allow. Initial allocation (for FY12) will equal 3% of FY11 F&A returns generated.

The allocation will be based on the F&A return generated by academic departments and their related centers.

Any further distribution of these funds will be at the discretion of the department chair. Chairs may elect to pass funds to research centers or directly to PIs. No funds will be distributed from the College to the centers or the PIs.

NOTE: CCM is not included in this agreement; a separate agreement applies to CCM. CCEI is not included in this agreement until after FY15 due to a large cost share commitment until that time.

Submitted by: Deans Office, College of Engineering